





Attn: Tri-State Connector finance committee

The Indiana Department of Transportation (INDOT), The Kentucky Transportation Cabinet (KYTC) and The Ohio Department of Transportation (ODOT) have been the key sponsors for many of the most important public works projects in the tri-state area for the last 15 years. We oversaw the renovations to the Brent Spence Bridge (ODOT) and the U.S. 41 Twin Bridges (KYTC) over the Ohio River as well as the I-465 Northwest FastTrack (INDOT).

We are pleased to collaborate to sponsor this new road, the Tri-State Connector, and we are excited to see how your plans to build it develop. We wanted to take some time to give you certain guidelines before you start planning the construction of the road.

First of all, there's the budget. By our estimations, this new road can be built for \$135 million. Your budget needs to come as close to this amount as possible without going over. In this way, we will be sure that you've made correct decisions about the geographical constraints of where you would like to build.

This money will be paid out in four installments over two years, or once every six months. We regret to inform you that we will not sponsor any plan that proposes a building period of longer than two years. Please be aware of this when making your decisions.

-The first installment (1st Month)-\$50 million -The second installment (6th Month) - \$25 million -The third installment (12th month)-\$35 million -The fourth installment (18th month)-\$25 million

We've provided you with the appropriate maps to help you calculate you budget. To do this, you'll need to know that one square equals 1 mile. There are no half mile or quarter mile calculations. If your planned road crosses a square, it counts as a full mile. The following is a list of prices (per mile) that will be the basis of your calculations. It takes into account the different terrain you will be building on.

<u>Prices per mile</u> -Normal areas-\$1 million -Mountainous rural areas-\$3 million -Rural areas-\$2 million -Urban area-\$2.5 million -Bridges-\$3 million

Finally, we wish you the best in planning the Tri-State Connector. We look forward to adding it to our long list of public works successes.

Sincerely,

Mary Doherty (INDOT) Ted Strickland (ODOT) Bill Spokes (KYTC)